

HOSANNA BOARD OF DIRECTORS MEETING

SEPTEMBER 12, 2017

Staff Present: Julie Wettach

Board Members Present: Todd Rossman, Rob Hawranko, Stacie Lowery, Laurie Searles, Donn Ed, ex-officio

Todd Rossman called the meeting to order and Donn Ed opened in prayer

1. Secretary's Report: Minutes were reviewed and approved
2. Mission Report:
 - a. Field Report: Donn Ed reported
 - i. 96 Local projects, 32 Richwood, WV projects = Total 128
 - ii. On track to finish 40 projects for Richwood by the first week of Oct
 - iii. \$1,090,000 = Market Value
 - iv. \$292,000 = Labor Cost
 - v. 1540 total volunteers to date
 - b. Property Report: Donn Ed Reported
 - i. Hosanna Rochester - nothing to report. Prepared for winter
 - ii. Hosanna Gibsonia - several additions to the property including Carpenters Cabin, monoliths and aeolian harp on a swivel that is played by the wind
 - c. Special Events: Julie Wettach reported
 - i. Golf Outing - \$60,000 Net Expected, 88 total golfers
 - ii. Festival of Trees - Nov 16-18, Ticketed Event on day one
 - iii. Gift Delivery - December 9 - possibly do out of both locations
3. Financial Report: Julie Wettach Reported
 - a. Individuals up nicely
 - b. FHLB up and requesting for more funds
 - c. Trans organizational down due to Brian working on Richwood Project
 - d. Stocks are up
 - e. Net income = \$866,597, up \$73,000 from last year this time
 - f. Project expenses up due to Richwood project
 - g. Total expenses = \$984,722, last year was \$773,569
 - h. Total net income = \$2,241,438, down \$12,875 from last year
 - i. Cash down due to Richwood project
 - j. Endowment and Education Funds up nicely

Financials motion to approve - moved and approved
4. Presidents Report: Todd Rossman reported
 - a. Proud of the mission
5. Chairman's Report: Donn Ed reported
 - a. Very humbling, amazing and productive year so far