

HOSANNA BOARD OF DIRECTORS MEETING

DECEMBER 13, 2016

Staff Present: Julie Wettach

Board Members Present: Todd Rossman, Stacie Lowery, Laurie Searles, John Austin, Donn Ed, ex-officio

Todd called the meeting to order and Donn opened in prayer

1. Secretary's Report: Minutes were reviewed and approved
2. Mission Report: Donn Ed reported
 - a. Field Work Report
 - i. \$1,552,514 = Market Value
 - ii. 146 Projects to date, Goal was 120
 - iii. 1939 Volunteers
 - b. Property Report
 - i. Main campus-Dorm mattress turnover. 53 mattresses and bedding were replaced and the old beds and bedding were donated to Bethlehem Haven
 - ii. Gibsonia Property - Hot water tank replaced and a wood stove was added
 - c. Special Events - Julie Wettach reported
 - i. Festival of Trees - \$14,500 Net
 - ii. Upcoming event - Galentine's Day - HG
3. Financial Report: Julie Wettach reported
 - a. Statement of Activities
 - i. Businesses are down
 - ii. Churches, Affiliated Projects and Foundations are up
 - iii. All Special Events increased this year
 - iv. Total income up \$260,621.82
 - v. Expenses up on rehab projects due to increased projects
 - vi. Bottom line down \$11,962.31
 - b. Statement of Financial Position
 - i. Total assets up nicely

ii. 38 furnaces this winter - huge increase from past years.

iii. United Way in the negative due to using funds ahead of time. It will catch up in next few months

c. Profit & Loss Budget Overview - Julie Wettach reported

i. 2 applications submitted to FHLB for a total of \$750,000. \$100,000 on one for only WV new construction and the other one is for \$650,000

ii. 2.2 million anticipated income

iii. Net income \$14,850.00

Financial Report motioned and approved by the Board

2017 Budget motioned and approved by the Board

4. President's Report - Todd Rossman reported

a. Rob Hawranko and family update

b. Need to keep praying about additional board members

5. Executive Director's Report - Donn Ed reported

a. Thank you for a great year

i. 3426 total projects since the beginning of Hosanna

ii. \$149, 258 total volunteers

iii. \$53,214,000.00= Total Market value

b. 20 calls in one day for furnaces and hot water tanks. Prayer for guidance in the future for this

c. Hosanna Gibsonia Events growing nicely. \$21000 total this year

d. Gift Delivery 2016

i. 170 volunteers

ii. 65 households

iii. 300 total gifts

e. Harvest Delivery - 800 jars